

Important information about changes to Gearing Ratios

Effective from **Monday 1 March 2010** the following Gearing Ratio changes to **Managed Funds** will occur.

It is recommended that clients monitor their portfolios in light of these changes.

ASX Code	Company Name	% Old Gearing Ratio	% New Gearing Ratio
ADV0078AU	Adv Alliance W/s Aust Geared Equity Fund	70%	40%
ADV0050AU	Adv Alliance W/s Balanced Multi Blend	75%	0%
AMP0019AU	AMP FLI Small Companies Fund	75%	70%
AMP0446AU	AMP Small Companies Fund - Class A	75%	70%
AMP0258AU	AMP W/s Australian Share Fund - Class A	75%	0%
ETL0148AU	Armytage Enhanced Leaders Fund	75%	0%
AAP0104AU	Ausbil Inv Tst Emerging Leaders Fund	75%	70%
PPL0107AU	Aviva Investors Prof Small Companies	75%	65%
NML0144AU	AXA W/s Aust Equity - Growth Fund	75%	0%
MAL0030AU	BlackRock Asset Allocation Alpha Fund D	50%	0%
MAL0131AU	BlackRock PI Heg'd Global Small Cap	70%	65%
BTA0051AU	BT Property Securities Fund	75%	70%
FSF0698AU	CFS W/S Global Resources Long Short Fd	75%	0%
HBC0008AU	Challenger FM W/s Property Secs Fund	75%	70%
HOW0017AU	Challenger Small Cos Fd	75%	70%
HOW0027AU	Challenger Wholesale Microcap Fund	75%	0%
FSF0012AU	Col First State Property Securities Fund	75%	70%
FSF0505AU	Col FirstChoice W/s Platinum Internat'l	75%	70%
FSF0089AU	Col FS FirstChoice CFS Future Leaders Fd	75%	70%
FSF0090AU	Col FS FirstChoice CFS Geared 452 Aus Sh	65%	40%
FSF0265AU	Col FS FirstChoice CFS Geared Gbl Shares	60%	40%
FSF0453AU	Col FS FirstChoice Ws CFS 452 Gear Au Sh	70%	40%
FSF0469AU	Col FS FirstChoice Ws CFS Ws Fut Leader	75%	70%
MMC0100AU	Huon Australian Share Fund	75%	0%
MAQ0063AU	Macquarie Mstr Property Securities Fund	75%	70%
MAQ0300AU	Macquarie Property Income Fund	70%	60%
MLC0013AU	MLC MKey InvSer/UT Prop Securities Fund	75%	70%
PER0471AU	Perp WFIA - Fortis Investments Australia	75%	70%
PLA0100AU	Platinum International Brands Fund	75%	70%
PLA0002AU	Platinum International Fund	75%	70%
SLT0001AU	Select Defensive Portfolio	75%	0%
SST0007AU	State Street Aust Listed Property Trust	75%	70%
SBC0816AU	UBS Property Securities Fund	75%	70%
PER0243AU	WealthFocus Perpetual Ethical SRI Fund	75%	70%