

Important information about changes to Gearing Ratios

Effective from **Friday 30th July 2010** the following Gearing Ratio changes to **Equities** will occur.

It is recommended that clients monitor their portfolios in light of these changes.

ASX Code	Company Name	% Old Gearing Ratio	% New Gearing Ratio
ABC	Adelaide Brighton Limited	65%	70%
APN	APN News & Media Limited	70%	65%
CDA	Codan Limited	0%	45%
CHC	Charter Hall Group	30%	45%
CUS	Customers Limited	0%	45%
FGE	Forge Group Limited	0%	45%
GNS	Gunns Limited	50%	40%
GNSPA	Gunns Limited Frankable Optionally Red.Eqy.Transf.Sec (Forests)	50%	40%
ISF	Isoft Group Limited	50%	40%
MML	Medusa Mining Limited	0%	50%
NMS	Neptune Marine Services Limited	45%	0%
NPX	Nuplex Industries Limited	0%	45%
JET	Jetset Travelworld Ltd	45%	40%
MXUPA	Multiplex Sites Trust	70%	50%
RUL	Runge Limited	40%	0%
TBG	Tutt Bryant Group Limited	45%	0%
ADV0075AU	Advance Ws Australian Smaller Companies	75%	65%
GIO0002AU	AMP FLI-AMP Monthly Income No 2	75%	65%
ADV0008AU	Advance Imputation NEF	0%	75%
AMP0691AU	AMP FLI-Future Directions Growth	70%	75%
AMP0546AU	AMP Capital Future Directions Balanced A	0%	75%
AMP0558AU	AMP Capital Future Directions Growth	0%	75%
AMP1059AU	AMP FLI-Resp Inv Leaders Int Share	0%	75%
NML0576AU	AXA Gen - BlackRock Intl Fix Int Ind	0%	75%
FSF0716AU	CFS FC WS Inv-Ausbil WS Aust Emerg Ldrs	0%	70%
FSF0810AU	CFS FC Inv-CFS Indexed Gbl Hedged	0%	65%
SSB0124AU	Legg Mason Emerging Market Trust A	0%	65%
FSF0790AU	CFS FC WS Inv -Fidelity Aust Eqty	0%	75%
FSF0908AU	CFS FC WS Inv - Generation WS Gbl Sh	0%	70%
DFA0003AU	Dimensional Australian Core Equity Trust	70%	75%
FSF0877AU	CFS FC Inv-CFS Colliers Gear GI Prop Sec	0%	70%
FSF0242AU	CFS FC Inv - CFS Global Share	70%	75%
GMO0103AU	GMO Global Equity Trust	0%	75%
MMF0410AU	ING OA IP-Vanguard Intl Idx NEF	0%	75%
MAQ0631AU	IFP Global Franchise Fund (Hedged)	0%	70%
MMF0571AU	ING OA IP-Opt Balanced Trust NEF	0%	75%
MMF0562AU	ING OA IP-Platinum Intl EF	0%	70%
MMF0579AU	ING OA IP-Opt Growth Trust NEF	70%	75%
AJF0803AU	ING Wholesale - Property Securities Tr	0%	65%
MMF0589AU	ING OA IP-Schroders Aust Eq Tr NEF	0%	75%
MMF0722AU	ING OA INV-BlackRock Sci Aust Equity NEF	0%	75%

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MMF0886AU	ING OA IP-Vanguard Prop Secs Idx NEF	0%	70%
IPA0005AU	ipac Strat Inv Srv Aust Prop Secs	0%	70%
LAZ0003AU	Lazard Emerging Markets I	60%	65%
MGE0001AU	Magellan Global	0%	75%
MAQ0626AU	Macquarie BRIC Advantage Fund (Unhedged)	0%	60%
PER0488AU	Perpetual WFIA Perpetual Concentrat Eq	0%	75%
PER0236AU	Perpetual WFIF Perpetual Cash	0%	95%
RFA0011AU	BT Class Invmt Core Aust Share	0%	75%
RIM0039AU	Russell Global Opportunities Hedged	0%	75%
SCH0034AU	Schroder Global Emerging Markets	45%	65%
SCH0034AU	Schroder Global Emerging Markets	0%	65%
STL0017AU	Sandhurst Prof IML Future Leaders	0%	70%
SBC0819AU	UBS International Bond	70%	75%
VEN0004AU	Ventura Retail Growth 70	0%	70%
VAN0110AU	Vanguard Growth Index Fund	0%	75%
VAN0005AU	Vanguard Emerging Markets Shares Index	0%	65%
AMP1009AU	AMP CAPITAL CHINA FUND 2	65%	0%
FSF0698AU	BT WRAP COLONIAL FS WS GLOB RES LONG SHORT FD	75%	0%
AMP0851AU	AMP Capital China	65%	45%
FSF0810AU	CFS FC Inv-CFS Indexed Gbl Hedged	75%	65%
MGL0019AU	DWS Global Equity Agribusiness	70%	65%
PER0376AU	Perpetual WFIF Platinum Asia	75%	65%
FSF0663AU	CFS FC Inv - PM Capital Enhanced Yield	75%	65%
RIM0006AU	Russell Australian Share A	75%	65%
RIM0021AU	Ventura Australian Shares	75%	65%
EQI0028AU	Aberdeen Asian Opportunities	45%	65%
ADV0083AU	Advance W Asian Equity	45%	65%
ADV0082AU	Advance Asian Equity	45%	65%
FSF0889AU	CFS FirstChoice Wsale Asian Shr	45%	65%
FSF0872AU	CFS FC Inv-FirstChoice Asian Sh	45%	65%
WAR0012AU	Challenger Asian Share	60%	65%
HBC0010AU	Challenger Wholesale Asian Share	60%	65%
FID0010AU	Fidelity Asia	45%	65%
BTA0054AU	BT Wholesale Asian Share	60%	65%
BTA0026AU	BT Asian Share Retail	60%	65%
PLA0004AU	Platinum Asia	60%	65%
PER0376AU	Perpetual WFIF Platinum Asia	75%	65%
FSF1082AU	CFS FC Inv - Platinum Asia	60%	65%
SCH0006AU	Schroder Asia Pacific	45%	65%
TGP0006AU	TAAM New Asia	45%	65%
GTU0009AU	Invesco W Asian Share	55%	65%